

# The Berkshire Ridge Condominium

## Balance Sheet As of 03/31/24

### ASSETS

1001	PacWest Bank-Operating	\$ 120,347.64	
1002	PacWest Bank-Reserves	20,489.13	
1003	PacWest Bank-Deferred	77,944.71	
1009	Merrill Lynch Reserve-2854	1,244,533.69	
	Total Cash & Cash Equivalents		\$ 1,463,315.17
1310	Accounts Receivable	\$ 119,491.52	
1320	Other Receivable-Prev Mgmt	81,858.82	
1340	Allowance for Doubtful Account	(182,067.42)	
	Total Account Receivables		\$ 19,282.92
1600	Prepaid Insurance	\$ 25,740.33	
1620	Prepaid Expenses	2,833.33	
1630	Prepaid Taxes	3,711.00	
	Total Other Current Assets		\$ 32,284.66
	<b>TOTAL ASSETS</b>		<b>\$ 1,514,882.75</b>
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### LIABILITIES & EQUITY

#### CURRENT LIABILITIES:

2010	Accounts Payable	\$ 25,909.88	
2020	Taxes Payable	982.00	
2070	Accrued Audit Fee	5,675.00	
2080	Insurance Claim Payable	85,299.86	
2310	Prepaid Owner Assessments	39,915.06	
	Total Current Liabilities		\$ 157,781.80

#### RESERVES:

3001	Reserve Fund- Beginning Balanc	\$ 538,648.95	
3002	Reserve Contribution- CY	35,833.32	
3003	Reserve Interest Income-CY	14,875.67	
3005	Deferred Beginning Balance	63,109.60	
3006	Deferred Contribution -CY	7,500.00	
3007	Deferred Inerest Income-CY	147.27	
3010	Market Gain/(Loss) Reserve	22,707.63	
	Total Reserves		\$ 682,822.44

#### EQUITY:

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As of 03/31/24

3510	Retained Earnings	\$ 782,963.47	
3530	Prior Year Adjustments	(21,920.17)	
	Current Year Net Income/(Loss)	(86,764.79)	
	Total Equity	<hr/>	\$ 674,278.51
	TOTAL LIABILITIES & EQUITY		\$ 1,514,882.75
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